

## The Legends at Santa Rita Springs

### Income Statement YTD Variances explanations greater than \$500 for January 2026

Line #	Acct #	Description	YTD Variance	Explanation
1	4010	Assessments	(5,143.00)	Unfavorable variance is due to few home owners (30) paying their annual HOA fee in January. We budgeted around 200 people who would pay in January and the remaining in February. We are looking at the current aging report, which has 12 home owners still outstanding and will contact them regarding their outstanding HOA Fee.
2	4210	CI/Roads Fee	2,800.00	Favorable variance is due to 7 homeowners paid the CI/Road Fee in January versus July.
3	4230	Vanguard Interest	(974.62)	Unfavorable variance is due to moving the majority of the Money Market Funds to CDs. The majority of long term CDs (over 1 year) pay interest semi annually.
4	6005	Landscape Additional Expenses	1,200.00	Favorable variance is due to no actual expenses were incurred in the month.
5	6020	Landscape Weeds	9,000.00	Favorable variance is due to an outstanding invoice, which will be paid in February.
6	6515	Pool Gas	1,417.94	Favorable variance is due to a warmer then expected December 2025.

Note - Favorable variances are positive number and unfavorable variances are negative (\$)

Prepared by Jeff Chihak on 2/19/2026