

# The Legends at Santa Rita Springs Homeowners Association, Inc.

Run Date: 03/31/2026  
Run Time: 10:48 AM

## INCOME STATEMENT

Start: 02/01/2026 | End: 02/28/2026

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
4010 Assessments	17,336.00	16,616.00	720.00	161,693.00	166,116.00	(4,423.00)	166,116.00
4020 Late Fees	0.00	0.00	0.00	50.00	0.00	50.00	100.00
4025 Interest Fees	0.00	1.67	(1.67)	5.98	3.34	2.64	20.00
4040 Interest Income-Operating	4.93	2.50	2.43	9.21	5.00	4.21	30.00
4060 Gate Reimbursements	777.94	1,425.00	(647.06)	777.94	1,425.00	(647.06)	5,700.00
<b>Income Total</b>	<b>18,118.87</b>	<b>18,045.17</b>	<b>73.70</b>	<b>162,536.13</b>	<b>167,549.34</b>	<b>(5,013.21)</b>	<b>171,966.00</b>
<b>Reserve Income</b>							
4200 Contribution Income	32,000.00	32,000.00	0.00	32,000.00	32,000.00	0.00	45,000.00
4210 CI/Roads Fee	0.00	0.00	0.00	2,800.00	0.00	2,800.00	87,200.00
4230 Vanguard Interest	926.58	1,385.00	(458.42)	1,341.96	2,775.00	(1,433.04)	16,625.00
4250 Reserve Interest	2.81	0.00	2.81	3.16	0.00	3.16	0.00
4350 Transfer Fee Income - Reserve	2,300.00	4,600.00	(2,300.00)	2,300.00	4,600.00	(2,300.00)	18,400.00
<b>Reserve Income Total</b>	<b>35,229.39</b>	<b>37,985.00</b>	<b>(2,755.61)</b>	<b>38,445.12</b>	<b>39,375.00</b>	<b>(929.88)</b>	<b>167,225.00</b>
<b>Total Income</b>	<b>53,348.26</b>	<b>56,030.17</b>	<b>(2,681.91)</b>	<b>200,981.25</b>	<b>206,924.34</b>	<b>(5,943.09)</b>	<b>339,191.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Admin Expense</b>							
5000 Management Fee	1,202.25	1,202.25	0.00	2,404.50	2,404.50	0.00	14,427.00
5010 Master HOA Dues	0.00	0.00	0.00	1,090.00	1,090.00	0.00	1,090.00
5015 GVCCC Dues	0.00	0.00	0.00	3,052.00	3,052.00	0.00	3,052.00
5020 Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	900.00
5025 Postage	14.80	0.00	(14.80)	33.30	200.00	166.70	200.00
5030 Printing	44.50	0.00	(44.50)	124.92	500.00	375.08	500.00
5035 Banking Fees & Supplies	0.00	0.00	0.00	0.00	100.00	100.00	100.00
5040 Permits & Fees	0.00	0.00	0.00	0.00	0.00	0.00	300.00
5042 Board Miscellaneous	228.00	0.00	(228.00)	257.00	250.00	(7.00)	2,500.00
5045 Social Committee	56.28	150.00	93.72	159.71	200.00	40.29	1,700.00
5050 Website	50.00	75.00	25.00	125.00	250.00	125.00	1,000.00
5053 HeartSafe Committee	0.00	0.00	0.00	0.00	0.00	0.00	800.00
5055 Communications Committee	0.00	0.00	0.00	0.00	300.00	300.00	300.00
5060 Taxes & Accounting	2,266.91	0.00	(2,266.91)	2,266.91	0.00	(2,266.91)	5,000.00
5070 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	7,750.00
<b>Admin Expense Total</b>	<b>3,862.74</b>	<b>1,427.25</b>	<b>(2,435.49)</b>	<b>9,513.34</b>	<b>8,346.50</b>	<b>(1,166.84)</b>	<b>39,619.00</b>
<b>Landscape Expense</b>							
6005 Landscaping - Firewise	3,096.00	0.00	(3,096.00)	3,096.00	1,200.00	(1,896.00)	10,000.00
6015 Landscaping- Trimming	0.00	2,800.00	2,800.00	0.00	2,800.00	2,800.00	11,600.00
6020 Landscaping- Weeds	7,183.21	0.00	(7,183.21)	7,183.21	9,000.00	1,816.79	18,000.00
<b>Landscape Expense Total</b>	<b>10,279.21</b>	<b>2,800.00</b>	<b>(7,479.21)</b>	<b>10,279.21</b>	<b>13,000.00</b>	<b>2,720.79</b>	<b>39,600.00</b>
<b>Gate Expense</b>							

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6300 Gate - Quarterly Expense	0.00	0.00	0.00	0.00	0.00	0.00	8,840.00
6305 Gate- Electric	67.83	75.00	7.17	154.05	150.00	(4.05)	900.00
6310 Gate - Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,300.00
6315 Gate - Phones	154.63	140.00	(14.63)	291.46	280.00	(11.46)	1,700.00
<b>Gate Expense Total</b>	<b>222.46</b>	<b>215.00</b>	<b>(7.46)</b>	<b>445.51</b>	<b>430.00</b>	<b>(15.51)</b>	<b>12,740.00</b>
<b>Pool Expense</b>							
6500 Pool Service	360.00	375.00	15.00	720.00	750.00	30.00	4,500.00
6505 Pool Repairs	580.00	300.00	(280.00)	580.00	600.00	20.00	3,600.00
6510 Pool Supplies & Chemicals	123.61	320.00	196.39	237.15	640.00	402.85	3,840.00
6515 Pool - Gas	1,497.50	3,000.00	1,502.50	2,879.56	5,800.00	2,920.44	12,880.00
6520 Pool - Electric	357.59	420.00	62.41	761.41	840.00	78.59	5,040.00
6525 Pool - Water	45.24	90.00	44.76	92.01	180.00	87.99	1,080.00
<b>Pool Expense Total</b>	<b>2,963.94</b>	<b>4,505.00</b>	<b>1,541.06</b>	<b>5,270.13</b>	<b>8,810.00</b>	<b>3,539.87</b>	<b>30,940.00</b>
<b>Maintenance Expense</b>							
6700 Backflow Testings & Repairs	135.00	0.00	(135.00)	135.00	0.00	(135.00)	0.00
6701 Maintenance- Sidewalks	0.00	0.00	0.00	336.72	0.00	(336.72)	2,500.00
6710 Maintenance Projects	0.00	400.00	400.00	0.00	400.00	400.00	1,500.00
<b>Maintenance Expense Total</b>	<b>135.00</b>	<b>400.00</b>	<b>265.00</b>	<b>471.72</b>	<b>400.00</b>	<b>(71.72)</b>	<b>4,000.00</b>
<b>Reserve Contribution</b>							
8100 Contribution Expenses	32,000.00	32,000.00	0.00	32,000.00	32,000.00	0.00	45,000.00
<b>Reserve Contribution Total</b>	<b>32,000.00</b>	<b>32,000.00</b>	<b>0.00</b>	<b>32,000.00</b>	<b>32,000.00</b>	<b>0.00</b>	<b>45,000.00</b>
<b>Reserve Expense</b>							
9913 Reserve - Common Area	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
9917 Reserves- Pool Roof	0.00	0.00	0.00	0.00	0.00	0.00	4,370.00
9919 Reserve - Pool Pumps	0.00	0.00	0.00	0.00	0.00	0.00	3,330.00
<b>Reserve Expense Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,200.00</b>
<b>Total Expense</b>	<b>49,463.35</b>	<b>41,347.25</b>	<b>(8,116.10)</b>	<b>57,979.91</b>	<b>62,986.50</b>	<b>5,006.59</b>	<b>182,099.00</b>
<b>Net Income</b>	<b>3,884.91</b>	<b>14,682.92</b>	<b>(10,798.01)</b>	<b>143,001.34</b>	<b>143,937.84</b>	<b>(936.50)</b>	<b>157,092.00</b>